

## 7. CFX TOKEN PROPOSED USE CASES

CrowdFarmX platform aims to provide frictionless connection between farmers, buyers and supporting stakeholders - primarily through the usage of the CFX token, with multiple proposed use cases as shown below.

No.	Use Case	Description
<b>Category A - Value Exchange</b>		
1	<b>Payment</b>	The main use of CFX tokens would be as an efficient payment method within the platform.
2	<b>Produce Procurement</b>	CFX tokens will be used as the only currency for procurement transactions within the platform. CFX (as a base denominator) will be used by end consumers, wholesalers or retailers to purchase produce from farms.
3	<b>Shared Equipment Rental</b>	CFX can be used in the community for the renting of cooperative farming equipment. Examples include tractors, seed sowing machines, packing machines, seeding machines, etc.
4	<b>Big Data Procurement</b>	Huge amounts of data will be generated from the farmers, research cradles, IoT devices and sensors. Such data can be procured by governments, big data analysts, retailers, enterprises, banks and insurance companies using CFX.
<b>Category B - Pay-Per-Use</b>		
5	<b>Transactional Service Fee</b>	All deployment and execution of smart contracts or data retrieval from oracles on the platform will be charged a service fee to be paid in CFX.
6	<b>On-Boarding Fee</b>	Onboarding fee for all platform stakeholders shall be paid by means of CFX. For example, if the fee for onboarding a fertilizer vendor is USD\$150, the CFX equivalent of USD\$150 shall be paid, (inclusive of gas fees) to deploy the onboarding smart contract.

No.	Use Case	Description
<b>Category C - Benefits</b>		
7	<b>Token Repurchasing Plan</b>	An estimated 20% of all platform profits will be used for CFX buy-back programs as per market rate on exchanges. Purchased CFX tokens will then be burned; essentially causing a deflationary effect. This is done to create value for community stakeholders.
8	<b>Priority Privilege</b>	Token holders will be given priority according to a predetermined formula that factors both the number of tokens held and duration held for, in areas such as bidding for limited top quality produce, forward purchase agreements, express delivery, urgent requests and special rates for auxiliary services provided by the platform (e.g. farm stay lodging rate, farm tour peak season pass, etc.)
9	<b>Harvest Sharing</b>	During the annual first fruit harvest day, a percentage of first fruit may be donated to token holders to share the best produce of the year.
<b>Category D - Incentives</b>		
10	<b>Incentive For Contribution</b>	Incentive to contributors who add value by contributing to the community or platform in a tangible way. Example: CFX Tokens may be given to end consumer in return for reviewing quality of produce by farmers on the CrowdFarmX platform.
11	<b>Incentive For Top Performers</b>	Incentive to reward top performers such as top producing farmers, top purchasers, top agronomy advisors, best cold chain partners who achieved highest KPI, etc.
12	<b>Incentive for Knowledge Sharing</b>	Incentive to reward innovation and knowledge sharing to improve efficiency, cost optimization, yield, quality etc.
13	<b>Incentive for Product Development</b>	Incentive for new product and service development to benefit the community.

No.	Use Case	Description
<b>Category D - Incentives (Cont'd)</b>		
14	Incentive for Expansion	Potential incentive for farmers to expand their operations.
15	Incentive for Onboarding	Incentive for stakeholders to onboard additional entities onto the CrowdFarmX platform if necessary.
<b>Category E - Rights</b>		
16	Voting Rights	Token holders will be granted voting rights on consensus related to selected platform policies. Example: Community polling may be conducted on the CrowdFarmX platform where users can vote for their favourite new features to be added on the CrowdFarmX platform monthly.